

**Final Budget**  
**Copperstone Community Development District**  
**General Fund**  
**Fiscal Year 2014/2015**

Chart of Accounts Classification	Budget for 2014/2015
<b>REVENUES</b>	
Interest Earnings	
Interest Earnings	\$ -
Special Assessments	
Tax Roll*	\$ 318,775
Off Roll*	\$ -
Contributions & Donations from Private Sources	
Developer Contributions	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 318,775</b>
Balance Forward from Prior Year	\$ -
<b>TOTAL REVENUES AND BALANCE FORWARD</b>	<b>\$ 318,775</b>
<i>*Allocation of assessments between the Tax Roll and</i>	
<b>EXPENDITURES - ADMINISTRATIVE</b>	
Financial & Administrative	
Administrative Services	\$ 5,880
District Management	\$ 21,840
District Engineer	\$ 5,000
Disclosure Report	\$ 1,500
Trustees Fees	\$ 3,770
Financial Consulting Services	\$ 7,520
Accounting Services	\$ 11,550
Auditing Services	\$ 3,300
Arbitrage Rebate Calculation	\$ 650
Public Officials Liability Insurance	\$ 3,600
Legal Advertising	\$ 1,000
Dues, Licenses & Fees	\$ 175
Legal Counsel	
District Counsel	\$ 10,000
<b>Administrative Subtotal</b>	<b>\$ 75,785</b>
<b>EXPENDITURES - FIELD OPERATIONS</b>	
Electric Utility Services	
Utility Services	\$ 22,000
Street Lights	\$ 7,300
Stormwater Control	
Aquatic Maintenance	\$ 20,400
Fountain Service Repairs & Maintenance	\$ 2,500
Lake/Pond Bank Maintenance	\$ 10,000
Other Physical Environment	
General Liability Insurance	\$ 5,100
Property Insurance	\$ 275
Landscape Maintenance	\$ 135,000
Irrigation Repairs	\$ 5,000
Landscape Replacement Plants, Shrubs, Trees	\$ 5,000
Road & Street Facilities	
Street Light Decorative Light Maintenance	\$ 5,000
Bridge Repair & Maintenance	\$ 2,500
Contingency	
Miscellaneous Contingency	\$ 5,000
Capital Reserves	\$ 17,915
<b>Field Operations Subtotal</b>	<b>\$ 242,990</b>
<b>Contingency for County TRIM Notice</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 318,775</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>

**Budget Template**  
**Copperstone Community Development District**  
**Debt Service**  
**Fiscal Year 2014/2015**

Chart of Accounts Classification	Series 2007	Budget for 2014/2015
<b>REVENUES</b>		
Special Assessments		
Net Special Assessments	\$438,241.34	\$438,241.34
<b>TOTAL REVENUES</b>	<b>\$438,241.34</b>	<b>\$438,241.34</b>
<b>EXPENDITURES</b>		
<b>Administrative</b>		
Financial & Administrative		
Bank Fees		\$0.00
Debt Service Obligation	\$438,241.34	\$438,241.34
<b>Administrative Subtotal</b>	<b>\$438,241.34</b>	<b>\$438,241.34</b>
<b>TOTAL EXPENDITURES</b>	<b>\$438,241.34</b>	<b>\$438,241.34</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$0.00</b>	<b>\$0.00</b>

Collection and Discount % applicable to the county: 7.0%

Gross assessments \$471,227.25

**Notes:**

1. Tax Roll Collection Costs for Manatee County is 7.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

**Copperstone Community Development District**

**FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

2014/2015 O&M Budget	\$318,775.00
Manatee County 7% Collection Cost:	<u>\$23,993.82</u>
2014/2015 Total:	<u><b>\$342,768.82</b></u>

2013/2014 O&M Budget	\$298,795.00
2014/2015 O&M Budget	\$318,775.00
Total Difference:	<u><b>\$19,980.00</b></u>

	<u>PER UNIT ANNUAL ASSESSMENT</u>		<u>Proposed Increase / Decrease</u>	
	<u>2013/2014</u>	<u>2014/2015</u>	<u>\$</u>	<u>%</u>
Debt Service - Townhome 20'	\$299.93	\$299.93	\$0.00	0.00%
Operations/Maintenance - Townhome 20'	\$204.36	\$218.03	\$13.67	6.69%
<b>Total</b>	<b><u>\$504.29</u></b>	<b><u>\$517.96</u></b>	<b><u>\$13.67</u></b>	<b><u>2.71%</u></b>
Debt Service - Single Family 55'	\$824.88	\$824.88	\$0.00	0.00%
Operations/Maintenance - Single Family 55'	\$562.05	\$599.63	\$37.58	6.69%
<b>Total</b>	<b><u>\$1,386.93</u></b>	<b><u>\$1,424.51</u></b>	<b><u>\$37.58</u></b>	<b><u>2.71%</u></b>
Debt Service - Single Family 65'	\$974.85	\$974.85	\$0.00	0.00%
Operations/Maintenance - Single Family 65'	\$664.23	\$708.65	\$44.42	6.69%
<b>Total</b>	<b><u>\$1,639.08</u></b>	<b><u>\$1,683.50</u></b>	<b><u>\$44.42</u></b>	<b><u>2.71%</u></b>

**COPPERSTONE**

**FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

TOTAL O&M BUDGET	\$318,775.00
COLLECTION COSTS @ 7.0%	<u>\$23,993.82</u>
TOTAL O&M ASSESSMENT	<u><u>\$342,768.82</u></u>

	<u>UNITS ASSESSED</u>		<u>ALLOCATION OF O&amp;M ASSESSMENT</u>				<u>TOTAL SERIES 2007A DEBT SERVICE ASSESSMENT</u>	<u>PER LOT ANNUAL ASSESSMENT</u>			
	<u>SERIES 2007A</u>		<u>EAU FACTOR</u>	<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&amp;M BUDGET</u>		<u>O&amp;M</u>	<u>DEBT SERVICE<sup>(2)</sup></u>	<u>TOTAL<sup>(3)</sup></u>	
	<u>LOT SIZE</u>	<u>O&amp;M</u>									<u>DEBT SERVICE<sup>(1)</sup></u>
	<u>Platted Parcels</u>										
20	Townhome 20'	118	117	0.36	42.90	7.51%	\$25,727.20	\$35,091.81	\$218.03	\$299.93	\$517.96
55	Single Family 55'	368	368	1.00	368.00	64.38%	\$220,665.49	\$303,555.84	\$599.63	\$824.88	\$1,424.51
65	Single Family 65'	136	136	1.18	160.72	28.12%	\$96,376.13	\$132,579.60	\$708.65	\$974.85	\$1,683.50
	<u>Total Platted</u>	<u>622</u>	<u>621</u>		<u>571.63</u>	<u>100.00%</u>	<u>\$342,768.82</u>	<u>\$471,227.25</u>			
LESS: Manatee County Collection Costs and Early Payment Discount Costs							<u>(\$23,993.82)</u>	<u>(\$32,985.91)</u>			
<b>Net Revenue to be Collected</b>							<u><u>\$318,775.00</u></u>	<u><u>\$438,241.34</u></u>			

<sup>(1)</sup> Reflects the number of total lots with Series 2007A debt outstanding.

<sup>(2)</sup> Annual debt service assessment per lot adopted in connection with the Series 2007A bond issue. Annual assessment includes principal, interest, Manatee County collection costs and early payment discount costs.

<sup>(3)</sup> Annual assessment that will appear on November 2014 Manatee County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.